

MTL Fact Sheet

เมืองไทย
ประกันชีวิต
MUANG THAI LIFE ASSURANCE

The Company for Forward Thinking People

Vol. 32 September 2017



Key information

Vision

“To be the customers’ trusted lifetime partner through innovative life and health solutions by putting customers at the heart of everything we do”

Mission

- We are the regional life insurance leader with financial and brand strength under corporate governance and risk management frameworks of international standard.
- We strive to understand the ever-changing customers’ needs and behaviors in order to provide superior products and relevant services that help our customers attain financial security and lead healthy and fulfilling lives.
- We give our priority to long-term sustainability together with delivering happiness to our customers, employees, partners, shareholders and society.

Company Profile:

6 April 1951 Date of establishment
1 October 2012 Conversion to public company limited

Registered Capital: 1,000 million Baht

Shareholding Proportion:



Chairman: Mr. Photipong Lamsam

President & CEO: Mr. Sara Lamsam

No. of Branches: 172 (exclude Head Office)

No. of Agent Offices: 59 (at the end of 2016)

No. of Care Service Network: Hospital (289), Clinic (159)

Representative Office: Yangon, Myanmar

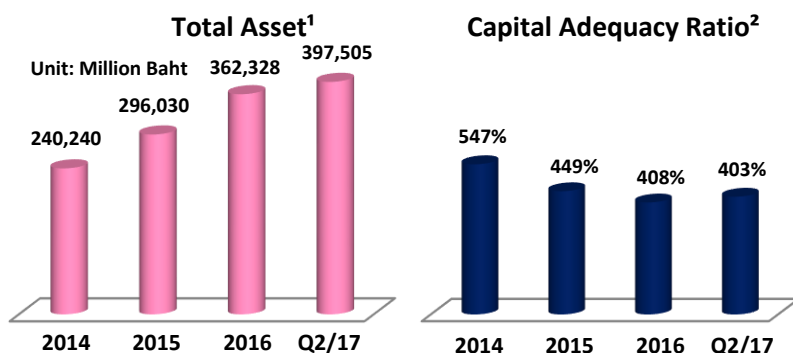
Credit ratings:

	FitchRatings		S&P Global	
	Rating	Outlook	Rating	Outlook
International	BBB+	Stable	BBB+	Stable
National	AAA (tha)	Stable	axA+ (Asean)	-

(As of 9 Dec 16) (As of 13 Dec 16)



Financial Highlight



Remarks: 1. Asset data has been reviewed by the Certified Public Account.
2. Calculation of the Company’s capital is in accordance with Risk-Based Capital (RBC) regime.

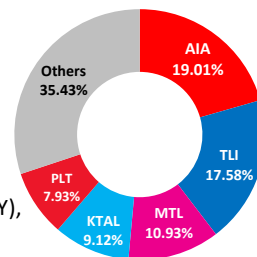


Market Position

1 - 31 July 2017

New Business Premium

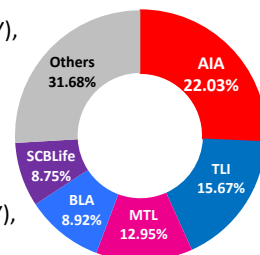
MTL ranked **No. 3** in life insurance industry equivalent to 1,237.70 MB, with growth of -32.31% (YoY), with market share at **10.93%**



First Year Premium

MTL ranked **No. 4** in life insurance industry equivalent to 675.52 MB, with growth of -45.19% (YoY), with market share at **9.98%**

New Business Premium



Total Premium

MTL ranked **No. 3** in life insurance industry equivalent to 5,814.65 MB, with growth of 3.36% (YoY), with market share at **12.95%**

Total Premium

Overall Life Insurance Industry

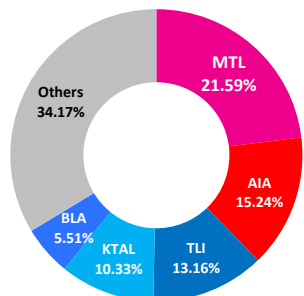
- ✓ New Business Premium of 11,324.42 MB with growth of -4.36% (YoY)
- ✓ First Year Premium of 6,766.80 MB with growth of -19.68% (YoY)
- ✓ Total Premium of 44,911.37 MB with growth of 3.62% (YoY)

Source: The Thai Life Assurance Association

January – July 2017

MTL No. 1 New Business Premium

which was equivalent to 20,360.40 MB,
with market share at **21.59%**



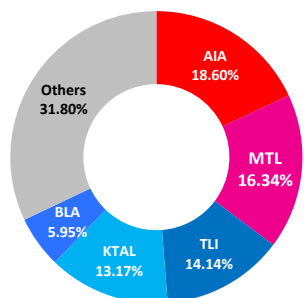
Industry: 1.83% growth (YoY)



➤ Life insurance industry recorded New Business Premium of 94,285.65 MB

MTL No. 2 First Year Premium

which was equivalent to 9,341.34 MB,
with market share at **16.34%**



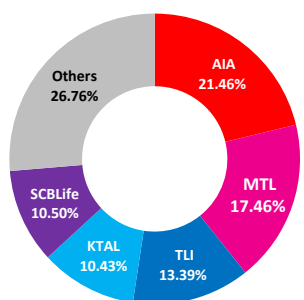
Industry: -13.09% growth (YoY)



➤ Life insurance industry recorded First Year Premium of 57,182.96 MB

MTL No. 2 Renewal Year Premium

which was equivalent to 43,348.99 MB,
with market share at **17.46%**



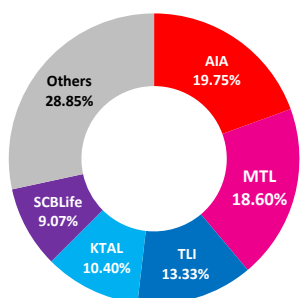
Industry: 8.24% growth (YoY)



➤ Life insurance industry recorded Renewal Year Premium of 248,250.24 MB

MTL No. 2 Total Premium

which was equivalent to 63,709.39 MB,
with market share at **18.60%**



Industry: 6.39% growth (YoY)






➤ Life insurance industry recorded Total Premium of 342,535.89 MB

Source: The Thai Life Assurance Association

Core Values

The M Powered C

-  Customer Centric
-  Creativity
-  Commitment to Success
-  Collaboration
-  Caring

 **IR Corner**

(Corporate Governance : CG) (9)

Section 4: Disclosure and Transparency

The Company places great importance on disclosing information appropriately and adequately in accordance with the Office of Insurance Commission (OIC), which generates credibility and instills confidence in shareholders, investors, stakeholders, and all relevant parties, under the following principles and practices:

Principles

The Board of Directors shall ensure that all important information relevant to the company, both financial and non-financial, are disclosed correctly, accurately, on a timely basis and transparently through easy-to-access channels that are fair and trustworthy.

Practices

1. Disclosure of Company Information

The Company will disclose important information in the Annual Registration Statements, Annual Report, and on the Company's website, both in Thai and English, according to the requirements of the regulator. The Company will also update website information to ensure that it is complete and up to date.

2. Financial Reports

The Board of Directors has appointed an Audit Committee to audit and ensure that the Company files financial reports correctly and sufficiently. The Board of Directors has also produced the report on the responsibility of the board to prepare financial reports

3. Channels for Information Disclosure

The Company shall disclose important news and information to relevant parties including shareholders, customers, and the general public through convenient, quick, and easy-to-access channels as follows:

- Company website (www.muangthai.co.th)
- Annual report
- Press conferences and press releases
- Sending information to shareholders and relevant agencies
- Announcing information in newspapers

(Next issue will talk about Section 5: Responsibilities of the Board)

Source: www.set.or.th

★ Highlight Products

Personal Accident Insurance PA hospital care



More Detail



Get your premium back⁽¹⁾
If you don't make claims



Daily compensation benefit⁽²⁾
In case of hospitalization due to accidents of up to 1,000 Baht



Require no advance payment⁽²⁾
For medical expense once present Easy PA Credit card and receive treatment from network hospitals⁽²⁾

⁽¹⁾ For coverage plan 4

⁽²⁾ For receiving medical treatment with network hospitals only

Muang Thai Smart Protection 80/10 Campaign



More Detail



Make Million Coverage within 1 year⁽¹⁾



Get More
After 5-year payment, get more 50% coverage, totaling 150%



Tax Deductible⁽²⁾

⁽¹⁾ In case sum insured from 1,000,000 Baht and over

⁽²⁾ According to the Notification of the Director-General of the Revenue Department

Remark:

- Benefit, conditions and coverage in details are subject to the terms and conditions as stated in the policy.
- Note: Consumer should have an understanding in the details of coverage and conditions every time before making a decision to purchase insurance.



[More Products](#)

👍 Awards & Recognition



Life Insurance Company with Outstanding Management
1st Place Award for 10 consecutive years (2006-2015)
Winner and Honor of the Prime Minister's Insurance Award
3 consecutive times (2008 2011 & 2015)
From Office of Insurance Commission



Life Insurance Company of the Year 2014
Corporate Social Responsibility Award 2013
From Asia Insurance Review Magazine



Brand of the Year 2015-2016
Life Insurance Industry
From World Branding Forum



Information Security Management System
ISO 27001:2013 Ref. No. IND17.0416/U



Business Continuity Management System
ISO 22301:2012 Ref. No. 44 756 150640



International Standard Certification
ISO 9001:2008 Ref. No. TH98/1709



Superbrands Awards 2006-2016
from Superbrands Thailand

📅 MTL Happenings

Muang Thai Life Assurance

Muang Thai Life Assurance launches "Muang Thai UL 1", offering a choice for tax deduction along with coverage and investment opportunity.

Mr. Sara Lamsam, President and Chief Executive Officer Muang Thai Life Assurance PCL, or MTL said, according to the "Customer Centric" policy to meet the needs of our customers seeking tax deduction, while also receiving life coverage and opportunity for investment return, the Company has launched "Muang Thai UL 1 in the Beyond Savings 1 and 2" insurance plans. The new products offer an opportunity for people who are setting their financial plans at the end of the year. The products are designed to offer 3 key features to customers. Firstly, customers will receive tax deductions according to the Revenue Department's criteria; secondly, maturity benefit guarantees; and thirdly, life coverage of up to 130% of insurance premium. Customers will pay a burden-free single premium to receive coverage of up to 10 years. This product is suitable for customers seeking financial instruments for long-term savings.

Muang Thai Life Assurance

Muang Thai Life Assurance 28th Youth Scholarships



Mr. Photiphong Lamsam, Chairman, and Mr. Sara Lamsam, President and Chief Executive Officer Muang Thai Life Assurance PCL, presented scholarships to 17 schools and 165 scholarships to the daughters of staff of Huaykwang District Office, Din Daeng District Office, and Pathumwan District Office as part of the "Muang Thai Life Assurance 28th Youth Scholarships" according to the policy of the Company for Forward Thinking People which has operated its business together with activities to give back to society. The event at Kidzania Bangkok in Siam Paragon Department Store was honored by Deputy Bangkok Governor Mr. Thaweesak Lertprapan.

Find MTL on

